

FINAL GENERAL FUND BUDGET

Attachment 3.A.2

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

6/5/2023

Secretary of the Board - Original Signature Required

Date

6/5/2023

Chief School Administrator - Original Signature Required

Date

6/5/2023

Michael P Keeley

(610)205-6417

Extn :

Contact Person

Telephone

Extension

mk Keeley@umasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Merion Area SD	COUNTY : Montgomery	AUN : 123468402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒
No ☐


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$124598155
Ending Unassigned Fund Balance	\$9807738
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.87%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/5/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Merion Area SD	County : Montgomery	AUN Number : 123468402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	<small>DocuSigned by:</small>  <small>B9FB8D4DCD53460...</small>	DATE 5/17/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases, food service shortfalls and transportation expenses

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,800,000
0850 Unassigned Fund Balance	8,902,100
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,702,100</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	105,015,840
7000 Revenue from State Sources	18,592,795
8000 Revenue from Federal Sources	1,895,158
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$125,503,793</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$144,205,893</u>

LEA : 123468402 Upper Merion Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	97,046,371
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	86,000
6114 Payments in Lieu of Current Taxes - State / Local	121,192
6140 Current Act 511 Taxes - Flat Rate Assessments	300,000
6150 Current Act 511 Taxes - Proportional Assessments	2,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	1,200,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	805,823
6910 Rentals	485,515
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	360,839
REVENUE FROM LOCAL SOURCES	\$105,015,840
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,530,742
7112 Basic Education Funding-Social Security	2,139,547
7271 Special Education funds for School-Aged Pupils	1,519,963
7311 Pupil Transportation Subsidy	700,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	196,201
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	770,630
7505 Ready to Learn Block Grant	137,324
7820 State Share of Retirement Contributions	9,509,388
REVENUE FROM STATE SOURCES	\$18,592,795
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	486,590
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	95,572
8516 Title III - Language Instruction for English Learners and Immigrant Students	57,335
8517 Title IV - 21st Century Schools	35,336
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,085,325
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
REVENUE FROM FEDERAL SOURCES	\$1,895,158
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	125,503,793

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$97,047,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$770,636</u>	
Total Approx. Tax Revenue:	\$97,817,636	
Approx. Tax Levy for Tax Rate Calculation:	\$100,819,090	
	Montgomery	Total

2022-23 Data		
a. Assessed Value	\$4,558,954,663	\$4,558,954,663
b. Real Estate Mills	21.4600	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$7,967,460,628	\$7,967,460,628
d. Assessed Value	\$4,582,656,404	\$4,582,656,404
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$97,835,167	\$97,835,167
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$97,835,167	\$97,835,167
(f Total * g)		
i. Base Mills Subject to Index	21.4600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$100,819,090	\$100,819,090
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	22.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$100,818,441	\$100,818,441
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$100,047,805
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$97,046,371
(n * Est. Pct. Collection)		

Act 1 Index (current):	4.1%		
Calculation Method:		Revenue	
Number of Decimals For Tax Rate Calculation:		2	
Approx. Tax Revenue from RE Taxes:		\$97,047,000	
Amount of Tax Relief for Homestead Exclusions		<u>\$770,636</u>	
Total Approx. Tax Revenue:		\$97,817,636	
Approx. Tax Levy for Tax Rate Calculation:		\$100,819,090	
		Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index	22.3398	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$102,375,628	\$102,375,628
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,511.00	
Number of Homestead/Farmstead Properties	7764	7764
Median Assessed Value of Homestead Properties		\$146,920

Act 1 Index (current): 4.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$97,047,000
Amount of Tax Relief for Homestead Exclusions	<u>\$770,636</u>
Total Approx. Tax Revenue:	\$97,817,636
Approx. Tax Levy for Tax Rate Calculation:	\$100,819,090
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$770,630	Lowering RE Tax Rate	\$0	\$770,630
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6			\$6
Amount of Tax Relief from State/Local Sources				\$770,636

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Montgomery	4,582,656,404	22.0000	100,818,441				97.00000%		
Totals:		4,582,656,404	100,818,441	-	770,636	=	100,047,805	X	97.00000% = 97,046,371
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	300,000	300,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						300,000	300,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,500,000	2,500,000		
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	300,000	300,000		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						2,800,000	2,800,000		
Total Act 511, Current Taxes							3,100,000		
Act 511 Tax Limit -->				7,967,460,628		X	12	95,609,528	
				Market Value			Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	21.4600	22.0000	2.52%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	49,075,905
1200 Special Programs - Elementary / Secondary	20,408,494
1300 Vocational Education	2,686,997
1400 Other Instructional Programs - Elementary / Secondary	118,871
1500 Nonpublic School Programs	11,776
Total Instruction	\$72,302,043
2000 Support Services	
2100 Support Services - Students	5,752,983
2200 Support Services - Instructional Staff	4,023,832
2300 Support Services - Administration	5,816,758
2400 Support Services - Pupil Health	1,491,273
2500 Support Services - Business	1,174,234
2600 Operation and Maintenance of Plant Services	10,912,803
2700 Student Transportation Services	5,813,495
2800 Support Services - Central	2,192,878
2900 Other Support Services	75,480
Total Support Services	\$37,253,736
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,282,392
3300 Community Services	100,000
Total Operation of Non-Instructional Services	\$2,382,392
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,409,984
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$12,659,984
Total Estimated Expenditures and Other Financing Uses	\$124,598,155

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	28,653,303
200 Personnel Services - Employee Benefits	16,822,308
300 Purchased Professional and Technical Services	523,700
400 Purchased Property Services	14,480
500 Other Purchased Services	2,384,353
600 Supplies	633,233
700 Property	41,348
800 Other Objects	3,180
Total Regular Programs - Elementary / Secondary	\$49,075,905
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,653,127
200 Personnel Services - Employee Benefits	6,150,417
300 Purchased Professional and Technical Services	1,335,050
400 Purchased Property Services	250
500 Other Purchased Services	2,201,250
600 Supplies	56,800
700 Property	11,200
800 Other Objects	400
Total Special Programs - Elementary / Secondary	\$20,408,494
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	566,381
200 Personnel Services - Employee Benefits	300,415
500 Other Purchased Services	1,805,157
600 Supplies	15,044
Total Vocational Education	\$2,686,997
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,500
200 Personnel Services - Employee Benefits	9,371
500 Other Purchased Services	82,000
Total Other Instructional Programs - Elementary / Secondary	\$118,871
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	11,776
Total Nonpublic School Programs	\$11,776
Total Instruction	\$72,302,043
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,630,614
200 Personnel Services - Employee Benefits	2,084,935
500 Other Purchased Services	5,300
600 Supplies	32,134
Total Support Services - Students	\$5,752,983

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,637,347
200 Personnel Services - Employee Benefits	948,381
300 Purchased Professional and Technical Services	253,344
400 Purchased Property Services	23,650
500 Other Purchased Services	10,524
600 Supplies	1,022,582
700 Property	113,845
800 Other Objects	14,159
Total Support Services - Instructional Staff	\$4,023,832
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,854,285
200 Personnel Services - Employee Benefits	1,802,291
300 Purchased Professional and Technical Services	782,360
400 Purchased Property Services	103,524
500 Other Purchased Services	203,197
600 Supplies	41,555
700 Property	2,000
800 Other Objects	27,546
Total Support Services - Administration	\$5,816,758
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	856,518
200 Personnel Services - Employee Benefits	522,855
300 Purchased Professional and Technical Services	77,500
400 Purchased Property Services	2,800
500 Other Purchased Services	4,100
600 Supplies	23,500
700 Property	4,000
Total Support Services - Pupil Health	\$1,491,273
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	609,195
200 Personnel Services - Employee Benefits	407,790
300 Purchased Professional and Technical Services	66,312
400 Purchased Property Services	22,004
500 Other Purchased Services	50,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
Total Support Services - Business	\$1,174,234
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,561,544
200 Personnel Services - Employee Benefits	2,959,824
300 Purchased Professional and Technical Services	11,500
400 Purchased Property Services	1,802,660
500 Other Purchased Services	632,625

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Description	Amount
600 Supplies	942,400
800 Other Objects	2,250
Total Operation and Maintenance of Plant Services	\$10,912,803
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	7,000
500 Other Purchased Services	5,507,975
600 Supplies	223,520
Total Student Transportation Services	\$5,813,495
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	744,838
200 Personnel Services - Employee Benefits	554,867
300 Purchased Professional and Technical Services	687,236
500 Other Purchased Services	8,000
600 Supplies	197,937
Total Support Services - Central	\$2,192,878
2900 <u>Other Support Services</u>	
500 Other Purchased Services	75,480
Total Other Support Services	\$75,480
Total Support Services	\$37,253,736
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,263,466
200 Personnel Services - Employee Benefits	614,303
300 Purchased Professional and Technical Services	61,288
400 Purchased Property Services	38,050
500 Other Purchased Services	10,345
600 Supplies	130,155
700 Property	15,000
800 Other Objects	149,785
Total Student Activities	\$2,282,392
3300 <u>Community Services</u>	
500 Other Purchased Services	100,000
Total Community Services	\$100,000
Total Operation of Non-Instructional Services	\$2,382,392
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	7,339,984
900 Other Uses of Funds	5,070,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,409,984
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$12,659,984
TOTAL EXPENDITURES	\$124,598,155

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	40,000,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	26,000,000	26,000,000
Other Capital Projects Fund	11,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	600,000	600,000
Permanent Fund		
Total Cash and Short-Term Investments	\$77,700,000	\$66,700,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$77,700,000	\$66,700,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	203,625,000	199,125,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	5,500,000	5,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,000,000	10,000,000
0599 Other Noncurrent Liabilities	144,000,000	144,000,000
Total General Fund	\$363,125,000	\$358,625,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	130,000	130,000
0599 Other Noncurrent Liabilities	1,900,000	1,900,000
Total Food Service / Cafeteria Operations Fund	\$2,030,000	\$2,030,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$365,155,000	\$360,655,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,010,000	\$10,010,000
TOTAL INDEBTEDNESS	\$375,165,000	\$370,665,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,800,000
0850 Unassigned Fund Balance	9,807,738
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$19,607,738
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,857,738